

WELD COUNTY ENTERPRISE ZONE

A Colorado State income tax credit program administered by Upstate Colorado Economic Development



PURPOSE

The Colorado legislature created the Enterprise Zone (EZ) Program to encourage development in economically distressed areas of the state. The 16 designated enterprise zones have high unemployment rates, low per capita income, or slow population growth.

PROGRAM DESCRIPTION

In designated enterprise zones businesses are eligible for state income tax credits and sales and use tax exemptions for specific business investments.

APPLICATIONS

Each income tax year, a business in an EZ must apply for pre-certification before starting any activity to qualify for EZ tax credits. At the end of the tax year, the business must certify the activities completed.

ENTERPRISE ZONE TAX CREDITS

INVESTMENT	→	3% equipment purchases
NEW EMPLOYEE	→	\$1,100 per net new employee
JOB TRAINING	→	12% qualified training expenses
AGRICULTURAL PROCESSOR	→	\$500 per net new agricultural employee
EMPLOYER SPONSORED HEALTH INSURANCE	→	\$1,000 per covered employee
R&D INCREASE	→	3% Increased R&D expenditures
VACANT BUILDING REHABILITATION	→	25% rehab hard cost expenditures
MANUFACTURING & MINING	→	Sales & Use expanded tax exemption

MORE INFORMATION

Upstate Colorado Program Website

upstatecolorado.org/site-selection/enterprise-zone/

Colorado Office of Economic
Development & International
Trade Program Website

oedit.colorado.gov/enterprise-zone-program

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ENTERPRISE ZONE APPLICATION PROCESS:

1

PRE-CERTIFY

Annual pre-certification is required for each business location before making any eligible investments or activities

2

CERTIFY

Certification is completed at the end of the tax year to earn tax credits for activities performed during the pre-certification period

3

SUBMIT

Tax credits are claimed by filing the approved EZ Certification with the business's state income tax return



APPLY NOW

[Colorado Office of Economic Development & International Trade Program Website](https://oedit.colorado.gov/enterprise-zone-program)

oedit.colorado.gov/enterprise-zone-program

QUESTIONS?

CASSIDY STUBBLEFIELD, WELD COUNTY ENTERPRISE ZONE ADMINISTRATOR

UPSTATE COLORADO ECONOMIC DEVELOPMENT

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